

SA ASSET MANAGEMENT

PRIVATE CLIENTS

LOCAL DIVIDEND SHARE PORTFOLIO

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As of 2026/10/31

Overview

The SA Asset Management Local Dividend Portfolio aims to provide investors with a dependable and consistent income stream through dividends. The portfolio will be strategically diversified and will invest in reputable established companies with a history of reliable dividend payouts. Our priority lies in selecting companies that have demonstrated consistent dividend growth, indicating strong financial stability and a commitment to rewarding shareholders.

The main objective of SA Asset Management is to build a private portfolio based on in-depth discussions with each client to achieve the specific goals that has been set through mutual agreement. The portfolio will be biased towards market-leading companies and will invest in the South African market.

Investment Criteria

Our investment strategy is to hold long-term positions in large cap companies with a market cap greater than R10 billion, which shows high investment quality across different business cycles while keeping a strong earnings growth through these periods.

Risk Description

A growth investor values long-term inflation beating returns at moderate to high levels of risk. An investor may endure temporary drawdowns in capital value over the medium to long term, in exchange for longer-term capital growth. This portfolio holds a high exposure to equities, which in turn increases the portfolio's volatility.

Key Facts

Portfolio Managers	SA Asset Management
Launch date	December 2021
Portfolio Timeframe	7+ Years
Risk Strategy	High
Platform Availabilty	Glacier International, Momentum International, SPW, DMA, Old Mutual International
Dividend Yield	7,26%

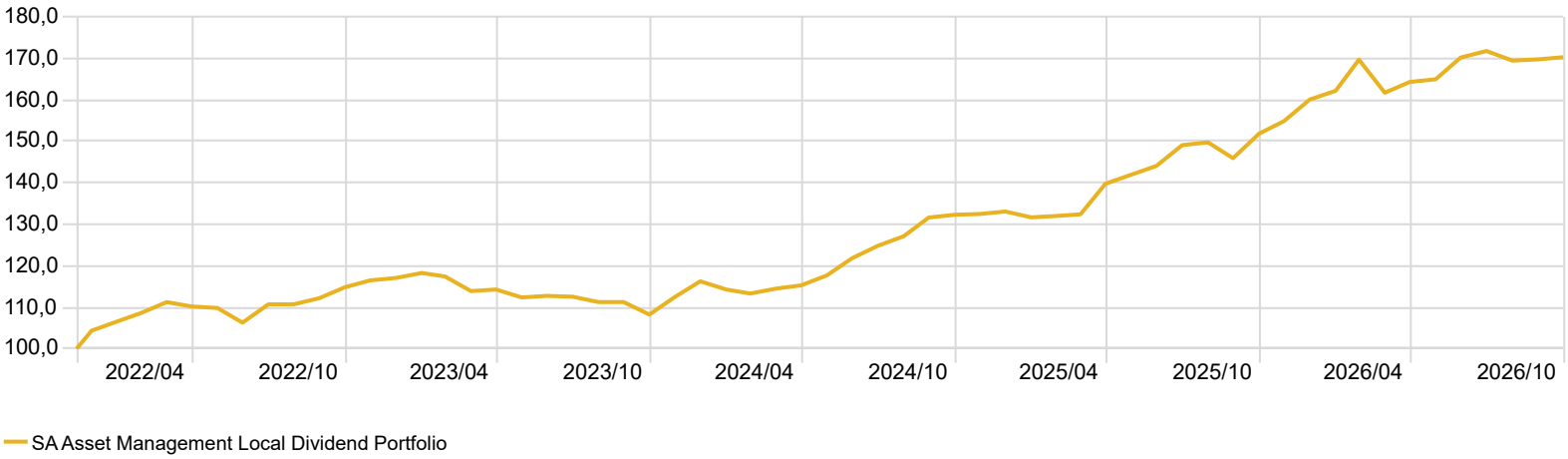
Fees

Portfolio Management Fee incl. VAT: 1.15%

Please note: Performance is calculated Net of Fees Excluding VAT

Please note that the Total Expense Ratio (TER) of the underlying funds, administration, platform as well as advisor fee can be obtained from your proposal. A schedule of fees, charges and maximum commissions is available on your request.

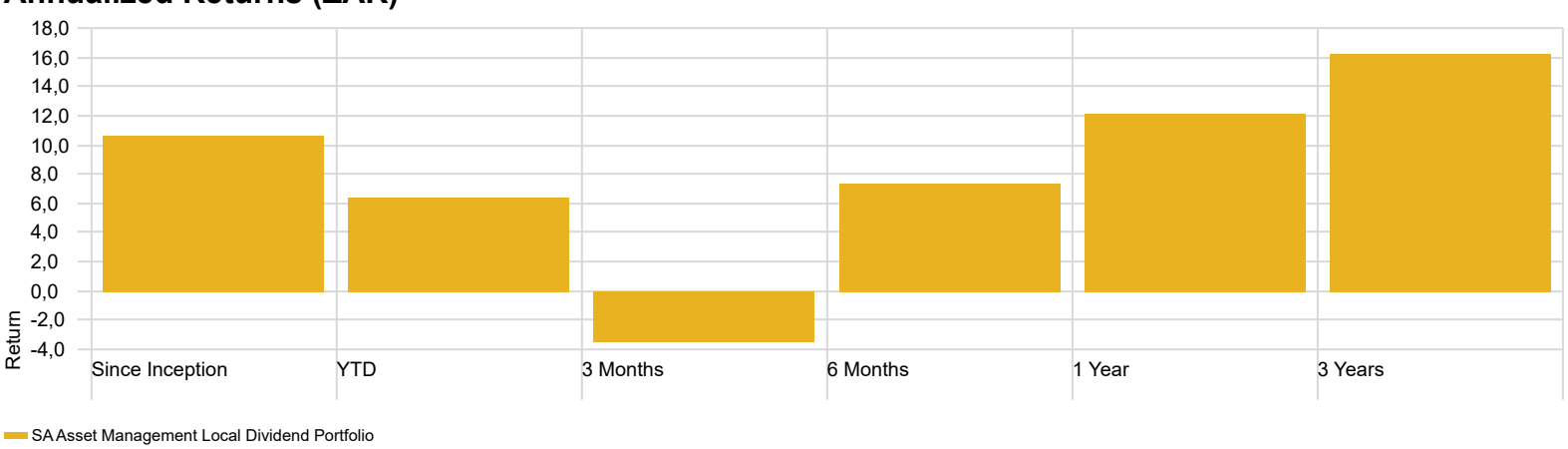
Investment Growth - 5 Year (ZAR)



Returns (ZAR)

	Since Inception	YTD	3 Months	6 Months	1 Year	3 Years
SA Asset Management Local Dividend Portfolio	10,66	6,38	-0,87	3,63	12,16	16,30

Annualized Returns (ZAR)



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Return / Risk Analysis (ZAR)

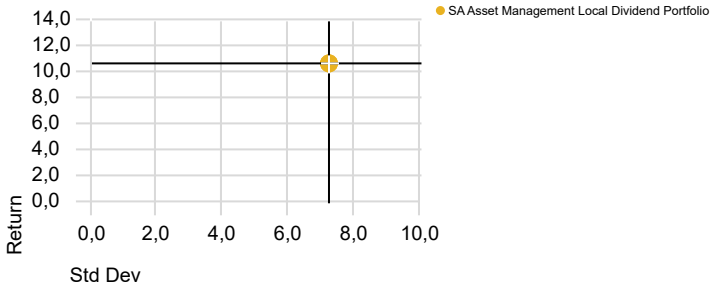
Time Period: Since Inception to 2026/10/31

Calculation Benchmark: Satrix Dividend Plus Index C

Best Month	5,57
Worst Month	-4,70
Std Dev	7,25
Sharpe Ratio	0,47
Max Drawdown	-8,47
Tracking Error	11,05

Risk-Reward

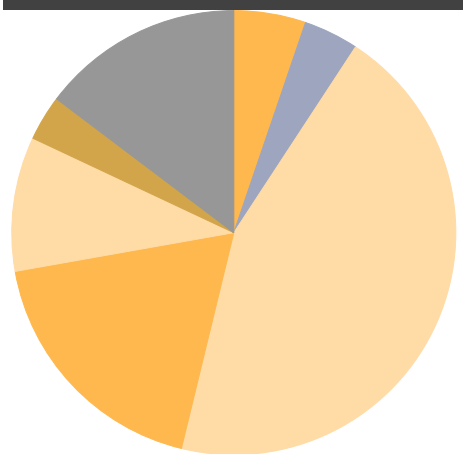
Time Period: Since Common Inception (2022/01/01) to 2026/10/31



Top 10 Holdings

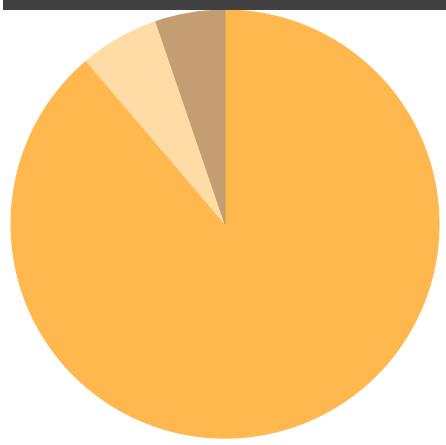
Company	Domicile	Sector	12 Mo Yield
Coronation Fund Managers Ltd	South Africa	Financial Services	11,79
Truworths International Ltd	South Africa	Consumer Cyclical	10,12
Netcare Ltd Pref Share	South Africa	Healthcare	8,65
Discovery Ltd Pref Share	South Africa	Financial Services	8,59
Standard Bank Group Ltd Pref Share	South Africa	Financial Services	8,42
Grindrod Ltd Pref Share	South Africa	Industrials	8,02
Nedbank Group Ltd	South Africa	Financial Services	7,52
British American Tobacco PLC	United Kingdom	Consumer Defensive	5,33
Oceana Group Ltd	South Africa	Consumer Defensive	4,19
BHP Group Ltd	Australia	Basic Materials	4,18

Sector Exposure



	%
Basic Materials	5,2
Consumer Cyclical	4,0
Financial Services	44,6
Consumer Defensive	18,4
Healthcare	9,8
Communication Services	3,3
Industrials	14,7
Total	**100,0**

Regional Exposure



	%
South Africa	88,8
United Kingdom	6,0
Australia	5,2
Total	**100,0**

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