



FINANCIAL SECTOR CONDUCT AUTHORITY

LICENCE No. 589

It is hereby certified that with effect from 30 September 2004

**JOHANNESBURG SECURITY AND PORTFOLIO MANAGEMENT
COMPANY (PTY) LTD trading as SA ASSET MANAGEMENT**

**is licensed as a financial services provider
in terms of section 8 of the Financial Advisory and Intermediary Services
Act, 2002 (Act No. 37 of 2002) ,
subject to the conditions and restrictions set out in the Annexure**


.....
For Financial Sector Conduct Authority

